Corey Speaks On Economics Of War, Peace

Famed Author Claims Capitalism Is at End of Rope

"Capitalism has come to the end of its rope," Lewis Corey, famous author and editor of the *Marxist Quarterly*, stated yesterday in a lecture before the Economics Society on the economics of war and peace. "It is moving toward repression of democracy, toward international fascism and to a war that threatens to destroy our entire civilization."

Mr. Corey presented his analysis of the forces driving capitalism toward war was a complete flop. It did not is imperialism and the struggle of national capitalism to break through into international scope," he said. "The second factor is the objective thrust toward socialism that was caused by the creation of monopolistic industries and that had to be averted. The world war was a complete flop. It did not solve any of the problems it was supposed to solve."

Mr. Corey enumerated various methods which, according to him, capitalism utilizes for expansion. He stated that at present all these avenues are closed up and that capitalism cannot exist without expansion. The result, the speaker affirmed, is the decline and decay of capitalism.

"The vested interests of capitalism can no longer raise the level of economic activity. There are only two methods open for accomplishing this."

This temporary method Corey proposed is a giant housing program with government subsidy. This, he claimed, will hurt the vested interests, and they will fight against it.

The second method he commented on is a rearmament plan on the European style. "This," Mr. Corey held, "creates all sorts of illusions in the minds of the vested interests. If you can get rearmament, you get militarism, and an organization for stifling the discontent of labor and the masses of the people."

The program for rearmament and militarism cannot be stopped, according to Corey, unless the people are mobilized in favor of the housing program to insure its passage. Otherwise, the speaker predicted, war will result.